



Specht Development, Inc.  
Specht Properties, Inc.



SPECHT DEVELOPMENT, INC.  
SPECHT PROPERTIES, INC.  
10260 SW Greenburg Rd, Ste 170  
Portland, OR 97223

503.646.2202  
[spechtprop.com](http://spechtprop.com)

# TABLE OF CONTENTS

<b>Company Profiles</b>	03
<b>Services</b>	04-06
<b>Executive Team</b>	07-11
<b>Featured Projects</b>	12-14
<b>Project History</b>	15-19
<b>References</b>	20



Hillsboro Civic Center

### **SPECHT DEVELOPMENT, INC.**

Specht Development was formed in 1992 as the development services arm for all related Specht entities, and is located in Lincoln Tower in the southwest suburbs of Portland, Oregon. Specht has been involved in all aspects of real estate transactions; as advisor, buyer, seller, partner and developer.

Since its founding, Specht (and its affiliated entities) has been responsible for developing or providing project and construction management on over 12 million square feet of commercial and industrial real estate in Oregon and Washington, with a cost basis of over \$1 billion.

Specht takes great pride in its reputation as a reliable partner with a deliberate, cautious approach to real estate investment and development. Specht has completed every project in its history on time and at or below the budgeted cost.



Beaverton Creek Phase IV

### **SPECHT PROPERTIES, INC.**

Greg Specht began his career in real estate in 1975, when he built his first duplex in Salem, Oregon. Fifteen years later he incorporated Specht Properties to perform all day to day management functions for the various Specht partnerships and holding companies.

The basic business objective of Specht Properties is to provide quality, customized real estate advice to our partners, our tenants and to our clients. We really like what we do and we believe we do it very well.

## DEVELOPMENT & PROJECT MANAGEMENT

As a developer and project manager, Specht has participated in real estate development projects across the spectrum of product types. Our highly experienced team allows us to effectively take on projects of varying levels of complexity, from multiple block, multiple building downtown high-rise projects and high tech manufacturing facilities, to multi-family and single level warehouses and land developments.

One of Specht's core strengths is our ability to select a project team best suited to each project. We have experience working with a large number of architectural firms, general contractors, and subcontractors and are confident in our ability to select firms that are well suited to each specific project.

Specht has worked in almost every jurisdiction in the Portland-Vancouver Metro area and we maintain excellent working relationships with staff and elected officials in areas in which we work. With each completed project, our reputation among both our clients and local jurisdictions is strengthened.



### SPECHT SERVICES INCLUDE

- ◇ Accounting oversight
- ◇ Architectural & general contractor contract negotiation
- ◇ Budget Development
- ◇ Construction management
- ◇ Design coordination
- ◇ Due diligence
- ◇ Entitlements
- ◇ Feasibility studies
- ◇ Land use, permitting
- ◇ Leadership & coordination of project team
- ◇ Pro forma development
- ◇ Project inspections
- ◇ Scheduling
- ◇ Selection of team members
- ◇ Tenant improvement consulting



## PROPERTY MANAGEMENT

As a premier provider of property management services, Specht is committed to maximizing the value of our managed properties.

This means attracting and retaining quality tenants to maximize cash flow. It means keeping the physical property in first class condition with meticulous attention to detail. And it means providing accurate, timely financial reports so owners have reliable information on all aspects of their real estate assets.

Specht's property management services come with the benefit of on-staff construction professionals who have complete knowledge of the physical elements of a building. Specht has the resources to quickly identify problems and resolve them in the most cost efficient manner.

We understand that our job is to deliver profitability to owners while being an attentive guardian of their property. This can only be accomplished by settling for nothing less than the highest standards in every aspect of the job.

### SPECHT SERVICES INCLUDE

- ◇ Financial Management
- ◇ Budget preparation
- ◇ Lease negotiation
- ◇ Securing new tenants
- ◇ Tenant improvement construction management
- ◇ Building & landscape maintenance
- ◇ Tenant retention

## CONSULTING

Specht Development, Inc. assists clients with their real estate needs by offering a wide range of consulting services from project and asset management to expert witness testimony to New Markets Tax Credit consulting. Our broad view of the real estate industry allows us to customize our services to meet the specific needs of very client.

By drawing on Specht's years of experience and extensive contacts in the real estate field, we can save our clients time and money as we work to enhance the overall value of their real estate assets. What sets our services apart is that we bring the perspective of an owner, developer and property manager to every client.

**PROJECT MANAGEMENT** — assisting clients with entitling, permitting, designing, constructing and occupying property. Including renovations, new construction and tenant improvements.

**ASSET MANAGEMENT** — advise and assist clients with acquisition, dispositions, repositions, loans, leases, etc.

**DUE DILIGENCE MANAGEMENT** — before foreclosing on a property, Specht assists clients by completing a full cost/benefit analysis so they fully understand what they will own.

**NEW MARKETS TAX CREDIT** — advise and assist clients with navigating projects toward successful NMTC funding.

**DISPOSITION MANAGEMENT** — when it's time to dispose of a property, Specht will make it as seamless as possible for the client.

**EXPERT WITNESS** — Specht can provide expert testimony on numerous real estate matters including tax appeals and condemnation cases.



Lovejoy Block Two

## GREGORY L. SPECHT

### CHIEF EXECUTIVE OFFICER



Greg Specht's entire professional career has been in real estate development and construction. Born and raised in Salem, Oregon, Greg attended the University of Oregon on a football scholarship, where he received first team All Pac-8 and All West Coast honors in 1972 as a wide receiver. He received his Bachelor's degree in Business Administration with an emphasis in finance, in 1973.

After a short stint playing football for the St. Louis Cardinals in 1973, and the Portland Storm in the

World Football League in 1974, Greg worked for Pioneer National Title Company (now Ticor Title) in Salem, Oregon. While there he began developing residential duplexes, which eventually led him to leave the firm in 1975, to pursue full-time development activities.

His early real estate projects included development of single and multi-family dwellings, subdivision development, various federally funded housing programs, and low and moderate income rehabilitation projects in the core area of downtown Portland, Oregon.

In 1986, Greg joined Scherzer-Moore Partners as Vice President of Acquisition and Development. As the firm grew, he was promoted to Senior Vice President and in 1988 to President of Scherzer Partners, Inc.

In 1990, Greg resigned from Scherzer to form Specht Properties and Specht Development. At that time, Specht became the general partner of three industrial and office projects developed in partnership with the National Electrical Benefit Fund, based in Washington D.C. He has been responsible for developing or providing project and construction management on over 12 million square feet of commercial and industrial real estate in Oregon and Washington, with a cost basis of over \$1.2 billion.

Greg lives in Southwest Portland with his wife Roxanne.

## CHRIS HARTSON

**VICE PRESIDENT, CONSTRUCTION / PARTNER**  
**DBIA, LEED AP**



Chris Hartson has been in the real estate development and construction industry since 1994. He started his career as a field engineer working for Charles Pankow Builders, LTD in the state of New York. During that time, Chris gained experience working directly with carpenters, laborers, and cement masons on cast-in-place concrete and precast concrete parking structures.

Chris joined Baugh Construction in 1997 as a project engineer and was promoted to a project management position after two years. His responsibilities included budgeting, estimating, scheduling, project safety and forecasting profitability. While working at Baugh, Chris was involved in many successful negotiated and hard-bid projects in the retail, office, and flex-warehouse market sectors.

In 2000, Baugh Construction was acquired by Skanska USA Building and Chris continued as a Project Manager after the acquisition. Chris taught Skanska University courses, led project pursuits, and continued servicing clients such as Specht Development. During that time, Chris managed award winning projects such as the Hillsboro Civic Center, Tyco-Precision Interconnect, Tigard Corporate Center and Wilsonville City Hall, all for Specht owned affiliates, as well as other high profile projects for third party clients, such as the Machine Works project in the Pearl District.

After 14 years with Baugh & Skanska, Chris accepted a position at Howard S. Wright as a Project Executive, where he expanded his resume of work to include the \$136 million renovation of the 18-Story Edith-Green Wendell-Wyatt Federal Building. This was one of the most watched and energy efficient projects ever constructed for the Federal Government. Chris also completed

\$43 million renovation and expansion to the University of Oregon Student Recreation center, and a new \$17 million softball stadium, practice and office/support facility for the Duck Softball team.

He joined Specht Properties in April of 2016 as Vice-President of Construction and he manages all aspects of construction for new developments, tenant improvements, and third-party construction projects. Chris' long history of construction management work with the Specht team made him an excellent fit for this position.

Chris is a certified Design-Build Institute of America (DBIA) professional, and a graduate of Oregon State University's Construction Engineering Management program. Chris is active in Rotary International, and has been on the Board for the Metropolitan Contractor Improvement Partnership (MCIP) for the past 6 years.

## BRENT HEDBERG

### VICE PRESIDENT, PARTNER



Brent Hedberg has worked in commercial real estate development his entire professional career.

He joined Specht Properties as a Project Manager in 2006 after graduating college and is responsible for sourcing new real estate development and acquisition opportunities from conception to delivery. This includes overseeing due diligence activities, underwriting and financial analysis, facilitating debt and equity financing, securing entitlements, contracting project team members,

supervising the construction process, and negotiating leases and purchase & sale agreements.

Brent was instrumental in the successful development and completion of numerous industrial projects for Specht, including the Ridgfield Industrial Center, Portside Logistics & Portside Industrial Parks, Vista Logistics Park and Farwest Steel.

He graduated from Oregon State University, where he obtained a B.S. in Business Administration (with an emphasis in accounting and construction engineering management). Brent has served as a member of the board for the Oregon chapter of NAIOP since 2015. Brent has also been a national NAIOP forum member since 2014.

## PETER SKEI

### VICE PRESIDENT, PARTNER



Peter Skei worked in the advertising industry for three years after college before pursuing his real estate career. Prior to joining Specht, he was a real estate broker in the Portland market for 7 years, and remains a licensed principal real estate broker in Oregon, since 2005.

He joined Specht Properties in 2011 as a Project Manager, managing real estate development projects from start to finish including acquisition, development, and disposition. This involves

managing due diligence, securing entitlements, structuring capitalization, coordinating loan closings, contracting with brokers, architects, consultants and general contractors, lease negotiations, and ultimately disposition or transition to property management.

Peter's project experience includes managing the \$10 million remodel project of the historic 1010 Flanders building in the Pearl District as well as major renovations at the 220 NW 2nd Class A building in Portland's Old Town. In addition, Peter is overseeing the 50-acre I-5 Logistics Center East project in Woodburn.

He is a native Oregonian who attended Lincoln High School in Portland. He attended Oregon State University, earning a Bachelor's of Science in 2000 as a philosophy major and business minor. Peter received a graduate-level Certificate in Real Estate Development from Portland State University in 2012.

## TYLER REEVES

### PROJECT MANAGER, PARTNER



Tyler Reeves joined Specht Properties in January of 2019. Prior to pursuing his career in real estate development, Tyler spent five years working in state tax consulting for Moss Adams LLP.

As a Project Manager, Tyler coordinates due diligence studies & reports and prepares financial analyses on potential development projects. In addition, he conducts market research and assists with the development of business plans in new markets.

Tyler has an integral role in Specht's industrial projects starting from the initial pre-planning phase, budgeting, development on through successful completion. Projects in which Tyler contributed his talents include the Ridgefield Industrial Center, Portside Logistics Park, and Myers Container.

He attended Wilsonville High School and received his Bachelor's degree in Business Administration with an emphasis in finance from Western Oregon University, in 2012. Tyler earned a Masters in Real Estate Development at Portland State University.

## FEATURED PROJECTS



### Hillsboro Civic Center

**PROJECT TYPE**

Civic, Mixed Use, Sustainable Design

**SIZE**

168,436 SF

**COMPLETED**

2005

**ROLE**

Developer

The 168,436 square-foot civic center is 42% more energy efficient and consumes 38% less water than the average building of its size.

- LEED® Gold Certified
- High reflectivity roof system
- Local, regional and recycled materials
- Continual air quality monitoring



### Wilsonville City Hall

**PROJECT TYPE**

Civic, Mixed Use, Sustainable Design

**SIZE**

30,000 SF

**COMPLETED**

2006

**ROLE**

Developer

The 7-acre development included a two-story, 30,000 square-foot building with Emergency Operations Center and ample parking for staff and visitors. The design of the site and building allow for a future 10,000 square-foot building addition and the development of a remaining 1.9 acre parcel.

Many green features were incorporated into the project resulting in a 25 to 30 percent reduction in energy usage.



### Parkway Plaza III

**PROJECT TYPE**

Office

**SIZE**

52,662 SF

**COMPLETED**

1989

**ROLE**

Developer

The Parkway Plaza III building is located in Vancouver, Washington. The \$4,800,000 all-union project began in October 1988 and was completed in May 1989. This Class A office building offers superior visibility, location, and quality of construction.

## FEATURED PROJECTS



**Interstate Crossroads Distribution Center**

**PROJECT TYPE**

Industrial

**SIZE**

492,554 SF

**COMPLETED**

2015

**ROLE**

Developer, Property Manager

Situated on 28.14 acres of land, the Interstate Crossroads Distribution Center is a cross docked state-of-the-art distribution facility offering 32' clear height.

The project features flexible space configuration, as well as ample loading docks and trailer storage. The property is within the Airport Way submarket with easy access to the Port of Portland, Portland International Airport and Interstates 84, 205 and 5.



**Portside Industrial Park**

**PROJECT TYPE**

Industrial

**SIZE**

352,560 SF

**COMPLETED**

2017

**ROLE**

Developer, Property Manager

The Portside Industrial Park encompasses 18.75 acres and provides state-of-the-art industrial space featuring two buildings totaling 352,560 sf and clear height of 30'.

The location is unmatched in Vancouver, WA (in the NE quadrant of the intersection of SR 501 and NW 32nd) with excellent access to regional air, freeway, rail, and marine systems.



**Vista Logistics Park**

**PROJECT TYPE**

Industrial

**SIZE**

732,824 SF

**COMPLETED**

2017

**ROLE**

Developer

Vista Logistics Park is the largest single phase speculative industrial development ever constructed within the Portland metropolitan area. The project offers the largest single industrial space under one roof, with one of the buildings consisting of 494,464 square feet.

The project's amenities include generous truck courts, ample trailer and passenger car parking, and easy access to Interstate 84.

## FEATURED PROJECTS



**Kelley Point Distribution Center**

**PROJECT TYPE**

Industrial

**SIZE**

409,500 SF

**COMPLETED**

2007

**ROLE**

Project Manager

Specht was hired as the Project Manager for the development of Buildings 4 & 5 at the Kelley Point Distribution Center.

This industrial center is located just a few miles from downtown Portland and Interstate 5. It is adjacent to the Port of Portland's Marine Terminals which are served by both the Union Pacific and Burlington Northern Santa Fe railroads.



**Medcure**

**PROJECT TYPE**

Medical

**SIZE**

25,000 SF

**COMPLETED**

2012

**ROLE**

Project Manager

The Medcure, Inc. organization, specializing in providing facilities for medical research and training, hired Specht Development, Inc. as the Project Manager to oversee the construction of their new building in Gresham, Oregon.

The project includes offices, a state-of-the-art laboratory and space for medical research. The facility was designed to provide an attractive, street-oriented building and created a substantial number of family-wage jobs for the community.



**Oregon Sports Medicine**

**PROJECT TYPE**

Medical

**SIZE**

20,867 SF

**COMPLETED**

2004

**ROLE**

Construction Manager

Oregon Sports Medicine Associates, a privately held physician practice specializing in orthopedics, hired Specht Development, Inc. to oversee construction of their new 20,867 square-foot facility located in Tualatin, Oregon.

The facility includes medical offices, state-of-the-art operating rooms and an ambulatory surgery center. Soderstrom Architects PC was the architect and P&C Construction was the general contractor.

**TOTAL SQUARE FOOTAGE ALL PROJECTS 12,834,871**

**TOTAL COST ALL PROJECTS \$1,244,261,791**

PROJECT NAME	SIZE	COMPLETED	PRODUCT TYPE	ROLE
I-5 Logistics Center East	513,193 sf	TBD	Industrial	Developer
Gresham Vista Business Park, Lot 5	533,212 sf	TBD	Industrial	Developer
224 Logistics Park <sup>(1)</sup>	1,012,428 sf	2023	Industrial	Owner, Developer
Ridgefield Industrial Center	468,793 sf	2022	Industrial	Owner, Developer, Property Manager
220 NW 2nd Building <sup>(1)</sup>	242,143 sf	2021	Office	Owner, Property Manager
Portside Logistics Park	289,737 sf	2020	Industrial	Developer
Myers Container <sup>(1)</sup>	181,262 sf	2020	Industrial	Owner, Property Manager
Vista Logistics Park	732,824 sf	2017	Industrial	Developer
Portside Industrial Park	352,560 sf	2017	Industrial	Developer, Property Manager
1010 Flanders Building <sup>(1)</sup>	56,186 sf	2017	Office	Owner, Property Manager
DMH Manufacturing, Inc.	38,000 sf	2017	Industrial	Project Manager
Stoel Rives	140,000 sf	2016	Office	Tenant's Representative
Comcast East PDX Field Fulfillment Office	50,400 sf	2016	Industrial	Developer
Valley Catholic H.S. Science Building	13,000 sf	2016	Education	Project Manager
Confidential Build-To-Suit	11,717 sf	2016	Industrial	Project Manager
Interstate Crossroads Distribution Center	492,554 sf	2015	Industrial	Developer, Property Manager
Maryville Nursing Home	15,000 sf	2015	Medical	Construction Manager
Portland Office Tower Lobby Remodel	N/A	2014	Office	Construction Manager
Park I-84	235,000 sf	2014	Industrial	Construction Manager
Nu-Way Building <sup>(1)</sup>	18,336 sf	2014	Industrial	Owner, Property Manager
Leveton Industrial Land	5.36 acres	2014	Land Development	Land Developer

Revised 10-04-23

PROJECT NAME	SIZE	COMPLETED	PRODUCT TYPE	ROLE
Oregon Employment Department	37,268 sf	2014	Office	Construction Manager
Chaucer Foods	90,000 sf	2014	Industrial	Construction Manager, Consultant
Pinnacle Building	67,200 sf	2013	Industrial	Investment
Sokol Blosser Winery	7,500 sf	2013	Retail	Construction Manager
Farwest Steel	361,427 sf	2012	Industrial	Project Manager
Medcure, Inc.	25,000 sf	2012	Medical	Project Manager
Keen Footwear	50,000 sf	2012	Office	TI Construction Manager
OCHIN	38,316 sf	2012	Office	Owner's Rep for TI Construction
Huntair, Inc.	315,000 sf	2012	Industrial	Project Manager
Cornerstone Business Park	22,000 sf	2011	Industrial	Project Consultant
T.Y. Lin International	6,500 sf	2010	Office	TI Construction Manager
McCormick & Schmick's	19,285 sf	2010	Office	TI Construction Manager
Indian Health Services	19,285 sf	2010	Office	TI Construction Manager
Trailblazer Foods	40,000 sf	2010	Industrial	TI Construction Manager
Portland Dermatology Clinic	21,000 sf	2010	Medical	TI Construction Manager
NW Evaluation Association	108,000 sf	2010	Office	TI Construction Manager
Lovejoy Block Two	329,000 sf	2009	Mixed Use	Project Manager
Lovejoy Block One	290,000 sf	2009	Mixed Use	Project Manager
Willamette Marketplace	73,620 sf	2008	Mixed Use	Project Manager
Hawthorn Business Park	69,699 sf	2008	Industrial	Investment
Local 290 – Medford	8,728 sf	2008	Office	Construction Manager
Port of Chehalis	275 acres	2008	Land Development	Project Manager

PROJECT NAME	SIZE	COMPLETED	PRODUCT TYPE	ROLE
Kelley Point Distribution Center	409,500 sf	2007	Industrial	Project Manager
Cornell Sunset Center	48,225 sf	2007	Retail	Project Manager
Wilsonville City Hall	30,000 sf	2006	Civic	Developer
Beaverton Creek Phase VI	50,000 sf	2006	Office	Developer
Tualatin Industrial Center	73,700 sf	2006	Industrial	Developer
Tualatin-Sherwood Road Industrial Land	15 acres	2006	Land Development	Land Developer
Ridgefield Commerce Center	40 acres	2006	Land Development	Land Developer
Hillsboro Civic Center	168,436 sf	2005	Civic	Developer
100th Court Business Center	26,144 sf	2005	Industrial	Developer
Argyle Square	376,000 sf	2004	Retail	Construction Manager
Hardwood Industries	123,285 sf	2004	Industrial	Project Manager
Oregon Sports Medicine	20,867 sf	2004	Medical	Construction Manager
Basalt Creek Business Center	12 acres	2002	Land Development	Land Developer
Tyco Building <sup>(1)</sup>	260,000 sf	2001	Industrial	Owner, Developer, Property Manager
West Coast Paper	180,000 sf	2001	Industrial	Project Manager
Oldcastle Glass	71,000 sf	2001	Industrial	Construction Manager
Local 290 – Springfield	35,000 sf	2001	Office	Project Manager
Dartmouth Land	2.4 acres	2001	Land Development	Developer
Tigard Corporate Center	234,697 sf	2000	Office	Developer
Sunnybrook Office Building	103,971 sf	2000	Office	Developer
MedicaLogic	70,000 sf	2000	Office	Project Manager
Cornell Home Center	50,000 sf	2000	Retail	Construction Manager

PROJECT NAME	SIZE	COMPLETED	PRODUCT TYPE	ROLE
Webridge	N/A	2000	Office	TI Construction Manager
Stoner Electric	24,000 sf	2000	Industrial	TI Construction Manager
Rock Creek Corporate Center	142,300 sf	1999	Land Development	Land Developer, Project Manager
Beaverton Creek Phase V	82,726 sf	1999	Office	Developer, Property Manager
Specht Industrial Building IV	23,106 sf	1999	Industrial	Developer
Hollywood Video	5,000 sf	1999	Retail	Project Manager
Beaverton Creek Phase IV	49,885 sf	1998	Office	Developer, Property Manager
Metro Electrical Training Building	53,759 sf	1998	Office	Developer
IBEW Local 48 Headquarters Building	17,120 sf	1998	Office	Developer
Lloyd Place Apartments	202 units	1997	Multifamily	Project Manager
Beaverton Creek Phase III	68,713 sf	1997	Industrial	Developer, Property Manager
PacifiCare	70,000 sf	1997	Office	TI Construction Manager
FEI Corporation	15,000 sf	1997	Office	TI Construction Manager
Windfield Village	79,000 sf	1996	Multifamily	Developer
Riverside Industrial Park	129,142 sf	1996	Industrial	Developer, Property Manager
Nike, Inc.	87,000 sf	1996	Office	TI Construction Manager
FEI Corporation	55,000 sf	1996	Office	TI Construction Manager
Airport Way Phase V	285,000 sf	1995	Industrial	Developer
Bureau of Land Management	60,000 sf	1995	Office	TI Construction Manager
Airport Way Phase IV	170,000 sf	1994	Industrial	Developer
Hollywood Video	6,473 sf	1994	Retail	Project Manager
Beaverton Creek Phase II	101,788 sf	1993	Industrial	Developer

PROJECT NAME	SIZE	COMPLETED	PRODUCT TYPE	ROLE
Providence Clackamas Medical Plaza	35,000 sf	1993	Medical	Developer
Protocol Systems, Inc.	69,000 sf	1992	Office	TI Construction Manager
Beaverton Creek Phase I <sup>(2)</sup>	158,272 sf	1990	Industrial	Developer
Airport Way Phase III	130,000 sf	1990	Industrial	Developer
Gresham Corporate Center <sup>(2)</sup>	36,000 sf	1990	Office	Developer
Stafford Distribution Center <sup>(2)</sup>	249,519 sf	1989	Industrial	Developer, Property Manager
Parkway Plaza III <sup>(2)</sup>	52,662 sf	1989	Office	Developer
Beaverton Creek Business Park <sup>(2)</sup>	54 acres	1988	Industrial	Developer
Airport Way Phase I & Phase II <sup>(2)</sup>	170,000 sf	1988	Industrial	Developer
Parkway Plaza II <sup>(2)</sup>	52,000 sf	1988	Office	Developer
Parkway Plaza I <sup>(2)</sup>	67,000 sf	1987	Office	Developer
Cornell Oaks Phase III B <sup>(3)</sup>	175,000 sf	1986	Office	TI Construction Manager
Cornell Oaks Phase III A <sup>(3)</sup>	126,000 sf	1985	Office	TI Construction Manager
Cornell Oaks Phase II A <sup>(3)</sup>	167,000 sf	1984	Office	TI Construction Manager
Cornell Oaks Phase I <sup>(3)</sup>	96,000 sf	1981	Office	TI Construction Manager

- (1) Projects still owned by entities in which Specht is the manager or general partner.
- (2) Projects developed while Specht was employed by Scherzer Partners, Inc. (SPI). Specht resigned as President of SPI in November 1990.
- (3) Projects managed by Robert Burns prior to his joining Specht Properties, Inc. in 1994.

## REFERENCES

### BANKING

Mr. Bob Muravez  
Senior Relationship Manager  
First Republic Bank  
947 SW Broadway  
Portland, Oregon 97205  
503.471.4969

Mr. Thomas Shirlaw  
Senior Vice President  
Heritage Bank NW  
1000 SW Broadway, Suite 2170  
Portland, OR 97205  
503.306.5384

Mr. Patrick Malley  
Executive Vice President  
Washington Capital Management, Inc.  
1200 Sixth Ave, Suite 700  
Seattle, WA 98101  
800.624.1027

### BANKING

Mr. James Darcey  
Managing Director  
ASB Capital Management  
7501 Wisconsin Avenue, Suite 200  
Bethesda, MD 20814  
240.482.2900

Mr. Monte Johnson  
Founder and Chairman  
Quest Investment Management, Inc.  
5335 Meadows Road, Suite 400  
Lake Oswego, OR 97035  
503.221.0158

### INSURANCE

Mr. Brad Wilson  
Obsidian Insurance LLC  
17040 Pilkington Rd, Ste 210  
Lake Oswego, OR 97035  
503.459.7075

### LEGAL

Mr. Andrew Solomon  
Partner  
Stoel Rives LLP  
760 SW 9th Ave, Ste 3000  
Portland, Oregon 97205  
503.294.9203

Mr. Jim Dulcich  
Partner  
Schwabe, Williamson & Wyatt  
1211 SW Fifth Avenue, Suite 1700  
Portland, Oregon 97204  
503.796.2767

### UNION

Mr. Willy Myers  
Executive Secretary Treasurer  
Columbia Pacific Building Trades Council  
3535 SE 86th Avenue  
Portland, Oregon 97266  
503.774.054

Specht Development, Inc.  
Specht Properties, Inc.  
10260 SW Greenburg Rd, Suite 170  
Portland, OR 97223

503.646.2202  
[spechtprop.com](http://spechtprop.com)