

## NU-WAY BUILDING

**Location**

Portland, Oregon

**Product Type**

Creative Office, Industrial

**Size**

18,336 sf

**Cost**

\$2,720,000

**Acquired**

2014

**Specht's Role**

Investment, Owner, Prop Mgr

**Remodel Architect**

C2K Architecture

**Construction Company**

Commercial Contractors, Inc.

Specht 306 LLC, an affiliate of Specht Development, Inc., purchased the Nu-Way Printing building in September 2014. The existing tenant, Nu-Way Printing, occupies the first floor. Building improvements were completed in 2015 to allow creative office use on the 2<sup>nd</sup> floor.

The building was originally constructed in 1946 on the 19,090 sf lot in SE Portland. It offers abundant natural light from the existing window line and skylights. There is off-street parking and the building is just a few blocks from the eastside street car and numerous bus lines. There is significant new development and redevelopment of other existing buildings taking place in the immediate area, including residential, retail and office space.

